

31 May 2013

BILATERAL

CII-IBF Members Meet and interact with Mr Harish Manwani, Chief Operating Officer, Unilever And with Mr Tunde Onitiri, Country Manager (Singapore), International Finance Corporation (IFC) on 27 May 2013, Singapore



The CII India Business Forum (IBF) members in Singapore had an interaction with Mr Harish Manwani, Chief Operating Officer of Unilever, and non-executive Chairman of Hindustan Unilever, during a meeting held on 27 May. The meeting also served to felicitate Mr Manwani on behalf of the CII-IBF for being among the few Indians to be awarded Singapore's Public Service Medal for making significant contributions to Singapore.

Mr Manwani talked about "A New Model for Sustainable Business" and explored how businesses can thrive in an increasingly volatile and complex global environment by aligning their business strategies with a greater social purpose. He shared Unilever's experiences and ambitions to double the size of its business, **Cont on P.7**



Finance Minister, Mr P Chidambaram

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TOP NEWS » ECONOMY

Chidambaram sees growth accelerating this fiscal

PTI ,Mumbai, May 25, 2013

Finance Minister P Chidambaram exuded confidence that the sagging economic growth will soon revive and economy this fiscal will grow by at least one per cent more than last fiscal. The final FY13 GDP numbers are expected early next week and the GDP is widely expected to be around 5 per cent.

In the first three quarters of the past fiscal, the economy logged in just 5.1 per cent growth.

"The economy has slowed down, business has slowed down. (But) this year, I expect the economy to grow at least by 1 per cent more than last year," he said, after inaugurating state-run lender Canara Bank's regional office. Mr Chidambaram, who took a slew of sentiment-boosting measures since his return to the finance ministry last August, said FY15 growth will be a percentage point higher than the current fiscal and soon touch the potential growth rate of 8 per cent. "Next year, I expect it to grow another 1 per cent more than the current year. We should soon reach our potential growth rate of 8 per cent," he said.

The Economic Survey pegged GDP growth between 6.1 and 6.7 per cent for FY14. In its annual monetary policy announcement on May 3, the Reserve Bank had estimated growth for the fiscal at 5.7 per cent.

India probably world's 3rd largest economy: OECD

By PTI | 30 May, 2013, 06.14AM IST



LONDON: India has probably surpassed Japan to become the world's third largest economy after the US and China, Paris-based think-tank OECD said today even as it lowered the country's economic growth projection for 2013 to 5.3 per cent.

"China will likely pass the United States as the world's largest economy in the next few years and India has probably recently surpassed Japan to be third largest," said the OECD Economic Outlook report. Until around 2020, China is set to have to highest growth rate among major countries, but could be then surpassed by India, it further said. OECD also said that by early 2030s, the BRIICS' (Brazil, Russia, India, Indonesia, China and South Africa) combined GDP should

of the OECD (based on current membership), compared with just over half that of OECD now.

"Between now and 2060, GDP per capita is seen to increase more than 8-fold in India and 6-fold in Indonesia and China," it added.

The Organisation for Economic Cooperation and Development (OECD), which in November had projected India to grow at 5.9 per cent in 2013, cautioned that structural bottlenecks in the country could further constrain investment and growth potential.

"GDP growth is projected to rise gradually over the next two years... Significantly more growth would be forthcoming if structural bottlenecks were swept away by fundamental structural reforms," the report said.

Looking ahead, it said India is likely to improve growth to 6.7 per cent next year, after having logged a decade's low of 3.8 per cent in 2012.

OECD said the world real GDP is projected to increase by 3.1 per cent this year and by 4 per cent in 2014. Across OECD countries, GDP is projected to rise by 1.2 per cent this year improve to 2.3 per cent in 2014. Growth in non-OECD countries will rise by 5.5 per cent this year and 6.2 per cent in 2014.

In the US, activity is projected to rise by 1.9 per cent this year and by a further 2.8 per cent in 2014, OECD said.

GDP in the euro area is expected to decline by 0.6 per cent this year and then rebound by 1.1 per cent in 2014. Japan's GDP is expected to grow by 1.6 per cent in 2013 and 1.4 per cent in 2014, it added.

Talking about India's neighbour China, OECD forecast that its economy would grow 7.8 per cent this year, down from a previous estimate of 8.5 per cent. Referring to India, it also said the fiscal tightening and the new fiscal consolidation roadmap are "welcome and should allow monetary policy to be eased further" On-going efforts to better target household transfers are commendable although further progress is needed, OECD said.

It further said that with inflation projected to decline, the Reserve Bank of India could ease monetary policy provided the government sticks to its fiscal consolidation plans. "The large Current Account Deficit may, however, make it difficult to cut interest rates significantly," it said. However, subsidies could be better targeted and more revenues could be raised in a less distorted way, it added.

AP gets 3rd national investment, manufacturing zone

The Hindu Business Line: May 27, 2013

Hyderabad: Andhra Pradesh will get its third National Investment Manufacturing Zone (NIMZ) in Prakasam district.

"Andhra Pradesh will be the second state in the country to have more than two NIMZs being set up in line with National Manufacturing Policy of 2011," Anand Sharma, Union Minister for Commerce told newsmen.

The other two zones are being set up in Medak and Chittoor districts. With this, the total number of zones being set up would go to 13 in the country. A host of incentives such as exemption from capital gains tax and liberalised labour and environmental norms are being offered to these zones. When asked on the investments being mobilised under the initiative, the Minister said its quantification could not be done at this juncture.

"We have made good progress over last year. Japan, Germany, the UK, Russia and China have shown keen interest in investing and things are moving towards paper work," he said.

To create necessary talent for increasing exports an Indian Institute of Foreign Trade would be set up in Visakhapatnam besides a world pharma trade centre at Hyderabad, he added.

Aiming to develop India into design outsourcing hub: Anand Sharma

PTI / 25 May, 2013, 08.57PM IST

HYDERABAD: Union government aims to make India the "design outsourcing hub of the world" in the next decade by creating more designers in different fields, Union Minister for Commerce Anand Sharma said. "Finland has 145 designers per million population, Japan 90 per million whereas India has a dismal two designers per million population. This needs to be changed in the next five years and we should aim to create a pool of 15,000 top designers", Sharma told reporters. He said the Centre announced the National Design Policy with the aim of "building on our traditional knowledge skills and capabilities and ensure that our shop-floor workers, craftsmen and artisans become equal partners in the manufacturing innovative products and contemporising traditional crafts".

Higher import duties on tablets to continue: Finance Ministry

ET Bureau | 23 May, 2013, 04.02AM IST



A tablet is a tablet and not a phone even if it allows for phone calls and shall face higher rate of import duty levied on computing devices, says the finance ministry.

The Central Board of Excise and Customs, the apex indirect taxes body, has clarified that tablets that have calling function would be treated as a computing device and not a phone since the main function of the product is more akin to a computer.

Computers and laptops face import duty (countervailing duty) at the rate of 12 % while mobile phones attract a concessional import duty at the rate of 6%. The duty differential offers huge arbitrage opportunities for companies to dub their tablets having calling facility as phones.

"The function as an automatic data processing machine (ADP) is the main function of the product, while other functionalities of said machines are not different from the auxiliary functions that could be seen on any computer, such as desktop or laptop computers," the CBEC said in a circular.

A host of companies including Samsung, Micromax are present in this space. Samsung Galaxy Tab is a full-fledged tablet that also allows for phone calls. Asus has also announced FonePad, a seven inch tablet that supports voice calling. The circular is aimed at clearing the air after doubts were raised about classification of tablets and plugging a possible loophole. The classification of products under this system is determined by application, implying that products performing a similar function will be grouped under one tariff head under the Harmonised System of Nomenclature.

All products under each category are assigned a

tariff code and this code determines the applicability of duty and has to be filled in on all documents by importer. Tax experts say circular is in line with international practice.

"With technological advancements where a single product has multiple uses, the classification for the purpose of tax laws becomes a challenge. Typically, the test of 'predominance' is applied in all such cases to see what is the primary function of the product," said Pratik Jain, partner, KPMG.

According to the CBEC, a tablet computer is designed to be primarily operated by using its touch screen and are not intended to be a substitute for a mobile phone to make voice calls. Its main technical feature is designed as a substitute for laptops, it said. "The difference between a "smartphone" and a "tablet computer" is not based on whether the product has a voice calling function or not, but on the principal features that a producer has intended for the device when designing and developing it," the CBEC said.

However, the clarification is not likely to end the debate as the lines are getting blurred between the two devices.

There are five-inch devices that provide full functionalities of tablets while being only slightly larger than the regular phones. Should these be dubbed phone or tablet? All leading players are also launching a new category of devices called 'Phablets', which is phone that masquerades as a tablet, such as the Samsung Galaxy Note and Grand, Micromax A110 Canvas 2 amongst others. Phablets, crossovers between smartphones and small tablets, with a screen size of five to seven inches, has almost all feature of both category of devices.

While 15.2 million smartphones were shipped into India last year, the numbers for tablets were 3.11 million, according to Cybermedia Research.

MSMEs share in exports to grow to 50 per cent by 2017

IBEF: May 24, 2013

New Delhi: The contribution of micro, small and medium enterprises (MSME) in India's total exports in the 12th Five Year Plan (2012-17) is expected to grow to 50 per cent from 36 per cent, according to Mr K H Muniyappa, Minister of State (Independent Charge) for MSME, Government of India.

The growth is expected on back of increasing demand from the western and emerging markets.

MSMEs contribute 8 per cent to India's gross domestic product (GDP) and 45 per cent to its manufactured output. It provides employment to over 80 million people engaged in over 36 million units, producing more than 6,000 products.

Adequate credit is paramount to the success of micro and small units, said Mr Muniyappa. To ensure better flow of credit to MSMEs by minimising risk perception of banks/ financial institutions in lending without collateral security, the Government is implementing the Credit Guarantee Scheme, further added Mr Muniyappa. The scheme provides guarantee cover of up to 85 per cent on collateral free credit facility and is extended by lending institutions to new and existing units for loans up to Rs 10 million (US\$ 179,663).

Till April 2013, more than 1.1 million proposals have been approved under the scheme providing guarantee cover for total sanctioned amount of Rs 54,322 crore (US\$ 9.76 billion), said Mr Muniyappa.

Shashi Kant Sharma sworn in as CAG



Shashi Kant Sharma was on Thursday sworn in as CAG by President Pranab Mukherjee in the Rashtrapati Bhavan here.

The 61-year-old 1976 Bihar cadre IAS officer replaced Vinod Rai, who superannuated on Wednesday after a five-and-a-half year eventful tenure as the head of the Comptroller and Auditor General of India (CAG).

"Shashi Kant Sharma will have a tenure up to September 24, 2017," an official statement said. He was holding the post of Defence Secretary prior to this new assignment. Like Mr. Rai, Mr. Sharma too has served as Secretary in the Department of Financial Services.

Mr. Sharma, who holds a Masters degree in Political Science from the University of York, has spent over 10 years in the Defence Ministry in various capacities.

Insurers in operation for 3 years eligible to set up foreign office: Irda

Business Standard: May 24, 2013

Mumbai: Indian insurance companies in operation for at least three years will be eligible for opening offices outside the country. In a set of fresh guidelines, the Insurance Regulatory and Development Authority (Irda) said life insurance, non-life insurance and reinsurance companies should have a net worth of Rs 500 crore, Rs 250 crore and Rs 750 crore, respectively, to apply for opening offices abroad.

According to Irda, the term 'foreign insurance company' would mean a company registered outside India, whose paid-up capital was subscribed to by an Indian insurance company. It shall include a foreign subsidiary company wherein the Indian insurance firm has a holding of more than 50 per cent of its paid-up capital or is in a position to control the composition of its board of directors. It shall also include a branch office of the Indian insurance company.

The guidelines said the registered Indian insurance company should not suffer from any adverse report of the authority on its record of regulatory compliances, for three years out of the past five years from the date of application.

The applicants would need to have booked profits for the three years out of the past five years. "Indian insurers should formulate an 'investment policy' to suit the scale, nature and area of operations of the foreign branch offices apart from business considerations and submit the same before its board of directors for approval," Irda said. Apart from compliance with the host country solvency requirements, Irda has asked the companies to comply with the know your customer (KYC) and anti-money laundering (AML) guidelines.

On a quarterly basis, these insurers should report business numbers of foreign branch offices, claims performance and expenses incurred.

Irda said the company board should be responsible for monitoring the functioning of its foreign operations at regular levels and report to the regulator any event/development, which could impair the functioning of foreign operations.

"Any foreign insurance company with the approval of the Authority shall be closed only with

prior approval of the Authority and subject to compliance of the host country rules and regulations," said Irda.

MARKETS

Withholding tax rate, norms eased for FIIs, QFIs

The Hindu, NEW DELHI, May 21, 2013

The Centre seeks to provide broad-based incentive to encourage investment

In a bid to encourage development of the domestic debt market and accelerate the pace of economic growth, the government, on Tuesday, announced reduction in withholding tax rates along with simplification of norms to attract greater subscription in debt securities by foreign investors.

Consistent with its policy of gradual easing of withholding tax (WHT) norms and extending the benefit of lower rates at 5 per cent — instead of 20 per cent earlier — to a larger cross-section of investors, the government has now sought to provide broad-based incentive and encourage greater offshore investment by foreign institutional investors (FIIs) and qualified foreign investors (QFIs) in the country's debt market, including bonds issued by Indian companies and government securities.

Announcing the liberalisation, a Finance Ministry, in a statement, said: "...it has been decided that the benefit of lower withholding tax [i.e. 5% instead of 20%] shall be available in respect of interest on investment made in bonds issued by Indian companies and Government securities."

The benefit

The benefit, it said, would be available in respect of interest income of FIIs and QFIs accruing between June 1, 2013, and May 31, 2015, irrespective of the date of investment. The necessary amendment to the Income Tax Act has been made through the introduction of new Section 194LD, and other consequential changes.

Further, the norms have also been simplified for cases of investment in long-term infrastructure bonds covered under Section 194LC where the PAN (Permanent Account Number) of non-resident investor was not provided and the benefit of 5 per cent WHT could not be availed of due to the conditions of Section 206AA.

Aimed at rectifying the problem, the Ministry

statement said: "Considering the practical difficulty involved in obtaining PAN of non-resident investor in case of investment in long-term infrastructure bonds, it has been provided that the benefit of reduced WHT shall be available even if the PAN of foreign investor is not obtained by the Indian company which is responsible for payment of interest and deduction of tax in respect of long term infrastructure bonds."

Augmenting infra resources

It may be recalled that to augment the availability of resources for development of the country's infrastructure, the rate of WHT on interest payments on borrowings of Infrastructure Debt Funds (IDF) was reduced from 20 per cent to 5 per cent in the Budget for 2011-12. Subsequently, in the Budget for 2012-13, Section 194LC was introduced in the Income Tax Act to reduce the WHT rate from 20 per cent to 5 per cent in respect of interest paid on money borrowed in foreign currency from a source outside India in a period of three years — July 1, 2012, to June 30, 2015 — under a loan agreement and by way of long-term infrastructure bonds issued in foreign currency.

More recently, in the Budget speech for the current fiscal, Finance Minister P. Chidambaram had announced that necessary changes are proposed to be made to section to provide the benefit of reduced WHT to cases where investment is made by a non-resident in rupee-denominated long-term infrastructure bonds. However, the latest easing is aimed at providing FIIs and QFIs with the same benefits as is available to other categories of investors.

FIIs put in \$3.4 bn in equities in May so far

PTI : New Delhi, Sun May 26 2013, 11:04 hrs

Overseas investors have poured in more than Rs 18,000 crore (about USD 3.4 billion) into the Indian equity market so far this month despite macro economic concerns.

With this, the total foreign investment in the country's equity market has reached Rs 79,554 crore (\$14.72 billion) since the beginning of the year.

During May 2-24, foreign institutional investors (FIIs) were gross buyers of shares worth Rs 56,767 crore, while they sold equities amounting to Rs 38,250 crore, resulting in a net inflow of Rs 18,518 crore (USD 3.4 billion), according to the data available with market regulator Sebi.

Karnataka plans Rs 1,000-crore mega textile park

PTI | 21 May, 2013, 06.55PM IST



BANGALORE: The Karnataka government plans to set up a 1,000-acre textile park at a cost of Rs 1,000 crore in the Assembly constituency of Gurnitkal in Yadgir district, state's Textile Minister Baburao Chinchanasoor said today.

The state's Textile Department would submit a proposal to the Karnataka Industrial Areas Development Board to earmark 1,000 acres of the total 3,500 acres acquired for industrial development for the proposed project at Kadachoor, he told reporters here.

The proposal, which is expected to generate 5,000 jobs when implemented, would be placed before the Cabinet soon for approval, Chinchanasoor said. He also said that based on the growth prospects of the textile sector and after studying the textile policy of neighbouring states, a draft textile policy for Karnataka for the period 2013 - 2018 has been prepared.

Power Grid to raise Rs. 8,000 crore via domestic, overseas bond sale

PTI

State-run power transmission company, Power Grid Corporation, plans to raise Rs. 8,000 crore during the fiscal through domestic and international bonds.

"We will be raising nearly Rs. 8,000 crore through bonds, both domestic as well as international, this fiscal," Power Grid Corporation's Director of Finance R.T. Agarwal told PTI on Wednesday at the post-earnings press conference. The company reported a 7.53 per cent increase in standalone net profit in March quarter at Rs.



1,109.44 crore against Rs. 1,031.69 crore year ago. Its total revenues on a standalone basis stood at Rs. 3,380.66 crore, up by 7.13 per cent, from Rs. 3,155.66 crore in the year-ago period.

This fund raising is a part of the Rs. 20,000-crore capital expenditure planned by the company for FY14, he said.

"We will be borrowing some amount from the World Bank and Asian Development Bank, with which we already have a long-term tie-up. Some amount will come from internal accruals and equity contribution. So for the remaining Rs. 8,000 crore, we will go to the markets," Mr. Agarwal said.

He said that the contribution from domestic bonds will be higher. "Since the cost of raising funds in domestic market is lower compared to ECBs, we will be focusing much on domestic bonds." The process was likely to be completed by January next.

For the full year, Power Grid reported a standalone net profit of Rs. 4,234.50 crore, a 30 per cent rise compared to Rs. 3,254.95 crore in 2011-12, while total income for FY13 rose to Rs. 13,328.74 crore from Rs. 10,785.01 crore in FY12.

On a consolidated basis, its net rose nearly 31 per cent to Rs. 4,312.61 crore for the 2012-13 fiscal, compared to Rs. 3,302.99 crore in FY12. In FY13, its total income increased to Rs. 13,727.12 crore, from Rs. 11,073.58 crore in the last fiscal. Currently, Power Grid is operating about 1,00,600 circuit km of transmission lines along with 168 sub-stations with transformation capacity of more than 1,64,000 mva.

CII-IBF Members Meet and interact with Mr Harish Manwani..Cont from P.1

while halving its environmental footprint and increasing its positive social impact.

Mr Manwani explained in detail his philosophy of "4G", which incorporates the traditional "3Gs" of doing business - consistent growth, competitive growth and profitable growth - with a 4th "G" i.e. Responsible Growth. He talked about the role each individual company can play in ensuring sustainable growth, and cited many examples from Unilever's own experiences in this area, such as its membership of the Roundtable on Sustainable Palm Oil, the World Economic Forum's New Vision for Agriculture initiative etc. Committing to a ten year journey towards sustainable growth, Unilever launched its Sustainable Living Plan in 2010, which applies right across the value chain, under which the company takes responsibility not just for its own direct operations but for its suppliers, distributors and - crucially - for how its consumers use its brands. The Plan involves improving health, hygiene and nutrition; reducing environmental impact by halving greenhouse gas emissions, use of water and waste; enhancing livelihoods through sustainable sourcing of raw materials and engaging small farmer and distributors in its network.

Mr Tunde Onitiri, Country Manager (Singapore) for the International Finance Corporation (IFC) followed up on Mr Manwani's comments with a talk on the IFC's role and activities in engaging and financing the private sector in some of the region's emerging markets.



Notifications

Reserve Bank of India

FDI in India - Issue of equity shares under the FDI scheme allowed under the Government route against pre-operative/pre-incorporation expenses

<http://www.rbi.org.in/SCRIPTS/NotificationUser.aspx?Id=7985&Mode=0>

Export of Goods and Software – Realisation and Repatriation of export proceeds – Liberalisation

<http://www.rbi.org.in/SCRIPTS/NotificationUser.aspx?Id=7991&Mode=0>

Central Board of Excise and Customs

Circular regarding import of pets as baggage

<http://www.cbec.gov.in/customs/cs-circulars/cs-circ13/circ15-2013-es.htm>

Notification seeking to further amend notification No. 30/98-Customs (N.T.), dated 2nd June, 1998, so as to raise the value limit of Jewellery allowed duty free to an Indian passenger who has been residing abroad for more than one year.

<http://www.cbec.gov.in/customs/cs-act/notifications/notfns-2013/cs-nt2013/csnt25-2013.pdf>

Notification regarding increase in basic custom duty on all types of crude edible oil

<http://www.cbec.gov.in/customs/cs-act/notifications/notfns-2013/cs-tarr2013/cs02-2013.htm>

Notification regarding imposition of definitive anti-dumping duty on imports of digital offset printing plates

http://www.cbec.gov.in/customs/cs-act/notifications/notfns-2012/cs-add2012/csadd-51-2012_eng.htm

Income Tax Department

Circular on application of profit split method

http://law.incometaxindia.gov.in/DIT/File_opener.aspx?page=CIR&schT=&csId=a4641a4f-a3e3-4a9f-91d9-4035af1daa95&crn=&yr=ALL&sch=&title=Taxmann%20-%20Direct%20Tax%20Laws

FORTHCOMING EVENTS >>>> INDIA

India International Garment Fair (IIGF 2013)

Date: 15-17 July, 2013

Venue: Pragati Maidan, New Delhi, India

Organizer: Apparel Export Promotion Council

Contact Person: Mr Somnath Kundu, Tel: +91-124-2708000, Fax: +91-11-2708004



Details: The show is very much appreciated because several exhibiting companies launch their items for the first time in front of the worldwide traders, The chief highlights of India International Garment Fair are as follows:

1. Demonstration Sessions.
2. Networking Opportunity.
3. Personal Interaction.
4. Launch of new items.

Global R&D Summit 2013-Destination India

Date: 25-26 July, 2013

Venue: The Ashok, New Delhi, India

Organizer: Federation of Indian Chambers of Commerce & Industry (FICCI)

Contact Person: Mr Dipanjan Banerjee, Tel: +91-9968251626, Email: dipanjan.banerjee@ficci.com

Details: Organised in partnership with Dept of Science & Technology, Govt of India, the show is a two day international R&D conference and exhibition which aims to be a milieu of local and global R&D experts. The summit will be accompanied by a concurrent exhibition to showcase innovative and successful R&D projects, programs and initiatives in the country and abroad. The event will primarily focus on areas such as-Agriculture, Biotech, Telecom, Energy, Water, Healthcare, Material Science & Environment

TENDER NOTICES >>>> INDIA

Tender invitation for Procurement of Mud (Kelly) Swivel.

Oil and Natural Gas Corporation limited , URL : <https://etender.ongc.co.in>

Closing Date : 10th June, 2013

Tender invitation for Procurement of Heavy Duty Pipe Lathe Machine.

Oil and Natural Gas Corporation limited , URL : <https://etender.ongc.co.in>

Closing Date : 27th June, 2013

India one of the top tourism destinations in Asia

The Times of India: May 03, 2013



India is one of the top tourism destinations in Asia, according to findings from a CNN global travel survey released recently. The results also position the country as the region's fourth fastest growing tourism destination and the third most attractive business for investment opportunities, right after China and Hong Kong.

One-fifth of CNN's audience of global travelers considering a visit to Asia Pacific, would consider visiting India in the 12 months and experts say its celebrated culture could be a prime reason. The destination fended off competition from Japan and Thailand to rank as the no. 1 destination in the region with the second richest culture and heritage, with only China scoring more in this category.

The study, entitled 'CNN Consumer Connect - Travel and Tourism 2013', looks at consumer travel trends, perceptions and behavior, and was hosted on all CNN websites worldwide. It polled more than 3,000 readers based in over 70 countries around the world and included 25 Asia Pacific destinations.

Useful Links:

Government of India's website	www.india.gov.in
Ministry of External Affairs (ITP Division)	www.indiainbusiness.nic.in
High Commission of India	www.hcisingapore.gov.in
Investment Commission of India	http://investmentcommission.in
Department of Industrial Policy & Promotion	http://dipp.nic.in
Reserve Bank of India	www.rbi.org.in
Ministry of Corporate Affairs	www.mca.gov.in
Ministry of Commerce & Industry	http://commerce.nic.in
Ministry of Finance	http://finmin.nic.in
Matters relating to Excise & Customs	www.cbec.gov.in
Matters relating to Income tax	http://incometaxindia.gov.in
Directorate General of Foreign Trade	http://dgft.delhi.nic.in
National Centre for Trade Information	www.ncti-india.com
India Brand Equity Foundation	www.ibef.org
Industry/Trade Organizations	
Trade related Exhibition & Events	www.indiatradefair.com
Confederation of Indian Industry	www.cii.in
Federation of Indian Chambers of Commerce & Industry	www.ficci.com
Federation of Indian Export Organizations	www.fieo.com
EEPC India (Export Promotion Council)	www.eepcindia.org
Sourcing of Products	
www.indiamart.com	
www.indianyellowpages.com	
www.indianexporters.com	
www.tradeindia.com	

For Feedback & Comments, please contact:

Mr. Amitesh Bharat Singh, First Secretary (Commerce)

Trade Wing

High Commission of India

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