

31 July 2013

BILATERAL

Singapore Foreign Minister visits India



Nitish Kumar meets Foreign Minister over Nalanda University

Bihar chief minister Nitish Kumar on Tuesday held a meeting with Singapore foreign minister K Shanmugam and discussed issues related to building of Nalanda International University and ways to promote tourism.

They discussed issues related to development of Buddhist circuit and tourism in addition to changes taking place in Bihar, an official statement said. On Singapore minister's suggestion that Bihar should have a world class museum to showcase its rich history, Kumar informed him an international museum is being built in Patna, work for which has already started. Shanmugam told Kumar that Singapore government has all the support for building Nalanda university. He said the university would be of immense political importance for NE Asia and Buddhist countries. The Singapore minister paid a visit to ruins of old Nalanda university and the site of the new international university. (PTI)



Dr. D. Subbarao, RBI Governor

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TOP NEWS » ECONOMY

RBI monetary policy review: Highlights

REUTERS : MUMBAI, JUL 30 2013, 13:43 IST

The Reserve Bank of India (RBI) in its monetary policy review meet today left interest rates unchanged as it sought to support a battered rupee but said it will roll back recent liquidity tightening measures when stability returns to the currency market, enabling it to resume supporting growth. Following are highlights from the monetary policy statement:

POLICY MEASURES

- * Keeps repo rate unchanged at 7.25 percent.
- * Reverse repo remains at 6.25 percent.
- * Cash reserve ratio unchanged at 4.00 percent
- * Keeps Marginal Standing Facility rate at 10.25 percent.
- * Bank rate stands at 10.25 percent.

POLICY STANCE

- * Cash tightening steps to be rolled back in a calibrated manner as stability is restored in forex market
- * Can revert to supporting growth with continuing vigil on inflation after reversal of cash tightening steps
- * India's external sector to remain vulnerable to confidence, sentiment in global financial markets
- * Says economy's resilience to shocks eroded as most external vulnerability indicators have deteriorated
- * Persisting weakness in industrial growth has heightened risks to GDP growth, despite robust monsoon

FORECASTS

- * Cuts India GDP forecast for 2013/14 to 5.5 pct from 5.7 pct earlier
- * Objective is to contain wholesale price inflation around 5 pct by March 2014

New FDI norms to boost investment: India Inc



The government move to relax FDI norms in various sectors will bring fresh investments into the country and boost economic growth, industry bodies said on Tuesday.

The decision to shore up foreign direct investment (FDI) in 12 sectors including telecom and insurance indicates that the much-needed reforms are underway to boost India's growth, they said.

"We welcome the move and it indicates that reforms are underway. Large number of sectors have either seen an increased in FDI cap or moved under the automatic route from the Foreign Investment Promotion Board (FIPB) approval," Ficci President Naina Lal Kidwai said.

A high-level meeting, chaired by Prime Minister Manmohan Singh, today approved raising FDI limit in the telecom sector to 100 per cent. In insurance, it raised the sectoral FDI cap from 26 per cent to 49 per cent under the automatic route.

In case of PSU oil refineries, commodity exchanges, power exchanges, stock exchanges and clearing corporations, FDI will be allowed up to 49 per cent under automatic route, as against current routing of the investment through the Foreign Investment Promotion Board.

Another industry body Assocham said the decision to allow 100 per cent FDI in telecom will surely help the sector as it will lead to some overseas investors taking interests in the debt-ridden companies. Kidwai said: "The reforms demonstrate that there is a desire to make process easier and attract fresh investments. All these decisions are positive and there is an indication that other areas would also be considered."

Although the government has kept the FDI cap in defence sector unchanged at 26 per cent, higher foreign investment in 'state-of-the-art' technology manufacturing will now be considered by the Cabinet Committee on Security.

"The government should consider raising the foreign investment limit to 49 per cent in defence sector, through automatic route, as this would bring in technology and help in setting up manufacturing base in the country," Assocham Secretary General D S Rawat said.

However, he said, these reforms should be followed by easy rules on the mergers and acquisitions so that much needed consolidation in the sector is facilitated.

Cheering the decision on allowing 49 per cent FDI power exchanges, the companies said the move will boost overseas investment in the electricity trading vertical.

"It is a welcome move and in this liberalised scenario we see participation from global exchanges," Pawan Kumar Agarwal, Vice President & Chief Financial Officer Power Exchange India Ltd (PXIL) said. Devi Raj Singh Executive Director Ernst & Young said: "This decision will have a positive impact on power production in the country as there will be more buyers for the electricity generated." PXIL and IEX are the two power trading exchanges in the country. PTC is in bilateral power trade market as well as on the power exchange.

PTI New Delhi Last Updated: July 17, 2013

Parliamentary Standing Committee finalises GST report

PTI Jul 19, 2013



NEW DELHI: The Parliamentary Standing Committee on Finance today finalised its report on Goods and Services Tax (GST) which will be tabled in Parliament in the monsoon session beginning August 5.

"The Committee has adopted and finalised the report on GST. It will be sent to the Parliament today only. It will be tabled in Lok Sabha in the Monsoon session," a source said.

The GST Bill, introduced in Parliament in 2010, is being vetted by the Standing Committee on Finance. Now, the states and the Centre would together finalise the draft and bring it back to Parliament.

The proposed GST is aimed at bringing in a common tax regime for goods and services by subsuming most indirect taxes. It is also expected that GST will help increase revenue collections.

The GST roll-out has missed several deadlines due to differences between the states and the Centre over contentious issue of central sales tax, compensation to states and design of GST structure.

Finance Minister P Chidambaram had recently said that "the Empowered Committee of State Finance Ministers is working hard on the GST and by and large all of them are very supportive.

"The Constitution Amendment Bill is being drafted. It is being placed before the Council of Ministers (on July 22). Then the GST Bill is to be drafted. It will be placed before them. The two would be placed in Parliament after they are ready."

The Minister had said that "one or two state governments" were opposing GST.

According to sources, the panel has suggested

that the government look into the issue of revenue loss due to implementation of GST regime in case of higher resource mobilising states.

He further said the panel has suggested that the Centre should prepare a framework for the GST regime in which the revenue generating states should be adequately compensated.

Government to announce steps to narrow current account deficit: Raghuram Rajan

30 Jul, 2013, 1527 hrs IST, PTI

NEW DELHI: The government today said it will announce "specific steps" to contain the widening current account deficit, which has put pressure on the local currency.

"We have already taken some steps on liberalising FDI. We are also exploring some other options for stably and sustainably funding the CAD. We will announce specific measures in the next few weeks," said Raghuram Rajan, Chief Economic Advisor in the Finance Ministry. The rupee fell to 60-levels against the dollar in afternoon trade. The Reserve Bank of India had taken steps to tighten liquidity in a bid to curb volatility in the forex market after the rupee fell to a record low of 61.21 to the dollar on July 8. The RBI today said the measures would be rolled back in a calibrated manner once stability is restored in the forex market. The central bank, while keeping key rates unchanged in its First Quarter Review of Monetary Policy, asked the government to take urgent steps to rein in the CAD.

"We welcome the RBI policy statement...the RBI and the government are on the same page and working together to achieve stability and growth," Rajan said while responding to the RBI's decision to maintain key interest rates.

Apart from the RBI's steps, he said, "The government is also exploring ways, including measures to reduce imports and measures to incentivise or expand exports" to contain the CAD.

The CAD touched a historic high of 4.8 per cent of GDP in 2012-13, mainly on account of import of gold and petroleum products.

The RBI said "the large CAD, well above the sustainable level of 2.5 per cent of GDP for three years in a row, is a formidable structural risk factor."

Rajan, however, said, "We believe the CAD will be brought down significantly this fiscal year, regardless of the growth of the outside world.

India still second fastest growing economy: Chidambaram

http://m.moneycontrol.com/news/economy/india-still-second-fastest-growing-economy-chidambaram_926742.html

Noting that India continued to be the second fastest growing economy in the world after China, Finance Minister P Chidambaram today said people should not be worried about the current slow down and expressed hope of achieving six per cent growth this fiscal.

"People should remember India continues to be the second fastest growing economy after China. Even China's growth which was at 10 per cent has come down to seven per cent now, while our growth has slid to five per cent from nine per cent," he said at a bank function here.

"Economic slowdown is there in all the countries. When there is slow growth rate in the world, India cannot remain unaffected," he said inaugurating the 2110th branch of the Indian Bank in this small town in his Sivaganga Lok Sabha constituency.

Chidambaram said even European countries had been affected by the economic slow down.

Many countries including Mexico Brazil were behind India, he said.

Expressing hope that the country's growth would touch six per cent this year, he said "People should be confident..self confident and take bank loan to invest in farm sector, small industries, housing etc. You should hope for bright tomorrow, and not worry about the slow down." On the petroleum products prices, he said it had gone up due to the price of crude oil touching 108 US Dollars per barrel, adding the price of petrol and diesel would show a declining trend only if crude came below USD 100 per barrel.

India imports over 70 per cent of its oil demand and efforts are on to explore crude and gas in the country. "Sometimes they succeed in hitting crude and sometimes they do not, and it requires a lot investments..thousands of crores..." "We have to reduce the import of crude to fifty per cent for reducing the petrol and diesel prices," he said. Chidambaram also said plans were on to open 8,000 new bank branches this year. This would create 50,000 jobs and would also help the economy to grow.

He suggested women should form more Self-help groups and obtain loans boldly to start new ventures.



RBI puts further curbs on import of gold

The Hindu, 22 July, 2013

The Reserve Bank of India (RBI) has yet again stepped in to contain gold imports to address the escalating concerns over the yawning current account deficit, which stood at a record 4.8 per cent of GDP (gross domestic product) for the year ended March 2013. In a late evening move on Monday, the RBI asked nominated banks/agencies to ensure that at least 20 % of every lot of imported gold in all forms and purity is made available exclusively for the purpose of export.

Further, it made it clear that they should make available such imported gold for domestic use only for entities engaged in jewellery business and bullion dealers supplying gold to jewellers.

The RBI said that it was the responsibility of nominated banks/agencies to ensure that its instructions were complied with while effecting foreign exchange transactions put through by them for their clients.

The apex bank said 20% of the imported quantity would have to be kept in customs-bonded warehouses. Any further gold import would be permitted only after they had ensured the export of at least 75% of the gold remaining in the customs-bonded warehouses.

The RBI made it clear that import of gold under any scheme would have to follow the 20:80 formula prescribed above. The RBI said the government would issue suitable instructions to appropriate authorities to monitor gold import.

The new rules would come into effect immediately, the RBI said.

RBI announces Additional measures to address Exchange Market Volatility

Over the last two months, the Reserve Bank of India (RBI) has undertaken several measures to contain the volatility in the foreign exchange market. Among them, some measures intended to check excessive speculation adding to undue volatility in market conditions were instituted vide the [RBI's Press Release No.2013-2014/100 dated July 15, 2013](#). These measures have had a restraining effect on volatility with a concomitant ..Cont on P.5

..Cont from P.4

stabilising effect on the exchange rate.

Based on a review of the measures, and an assessment of the liquidity and overall market conditions going forward, it has been decided to modify the liquidity tightening measures as follows:

The overall limit for access to LAF by each individual bank is set at 0.5 per cent of its own NDTL outstanding as on the last Friday of the second preceding fortnight. This measure will come into effect immediately, i.e., from July 24, 2013 and will remain in force until further notice.

Currently, banks are allowed to maintain their Cash Reserve Ratio (CRR) prescribed by the RBI on an average daily basis during a reporting fortnight, with a minimum of 70 per cent of the required CRR on a daily basis. Effective from the first day of the next reporting fortnight i.e., from July 27, 2013, banks will be required to maintain a minimum daily CRR balance of 99 per cent of the requirement.

(Source: Reserve Bank of India)

BUSINESS

Indian Multi-national companies continue global march: ISB Study

ET Bureau | 16 Jul, 2013, 05.00AM IST



MUMBAI: Top Indian transnational companies (TNC) continued their aggressive globalisation march by showing double-digit growth in international revenue, assets and employees despite the

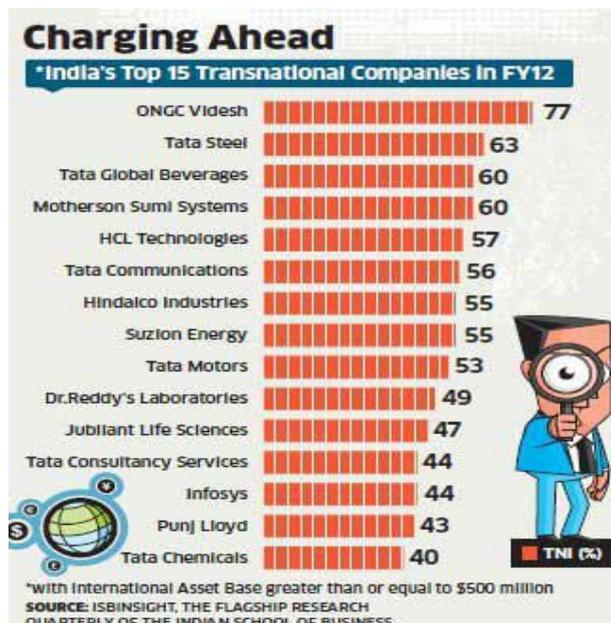
general dip in aggregate overseas FDI in 2012, according to a study conducted by the Indian School of Business (ISB).

"We anticipate that the extent of globalisation will only increase further as India becomes more integrated with the rest of the global economy and as Indian companies gain more confidence by acquiring experience in overseas markets," says Professor Raveendra Chittoor, who conducted the study along with Deepak Jena.

The recent years have seen the rapid emergence of a number of firms from developing countries as significant players in global markets. The study that ranks India's TNCs based on their international asset size shows that the majority of the companies on the list are affiliated to business groups, a phenomenon unique to emerging economies, with companies from the Tata group dominating the list.

This is the second year of the survey and ranking by ISB. The ranking methodology is based on the framework (TNI) developed by the United Nations Conference on Trade and Development (UNCTAD). The UNCTAD index uses a combination of three measures to determine the degree of internationalisation of companies — percentage of international assets, percentage of international revenues and percentage of foreign employees.

The study shows that India's top TNCs have a balanced presence in developed and developing markets. It shows emerging market MNCs do not necessarily have a preference for expanding into culturally closer and low technology markets of developing countries, but tend to look beyond for growth.



The study also shows that India's top TNCs follow unconventional internationalisation paths, sometimes preferring to expand first into developed markets rather than into other developing economies. They display risk-taking behaviour and make large investments and resource commitments even in the initial phases of their international expansion.

While the proportion of international assets and revenues of top Indian TNCs is somewhat comparable to that of top global TNCs, Indian companies lag when it comes to employing a global workforce.

15 TNCs with assets of \$500 million or more earned 75% of their total revenues from global operations, held 57% of their total assets overseas, and employed 20% of their total workforce abroad.

India to be world's 3rd largest automotive market by 2016: HIS

By PTI | 24 Jul, 2013, 05.15PM IST



India will become the third largest automotive market in the world by 2016 ahead of Japan, Germany and Brazil, riding on its domestic automotive sales, according to IHS Automotive, a global market information provider.

Although the economic growth vulnerability and lower sentiment resulted in market slowdown in 2012 and 2013, India is expected to regain strong growth trend from 2014 onwards, said the Colorado-based firm.

"We expect that by 2016, vehicle sales would surpass Brazil, Germany and Japan making India the third largest market," IHS Senior Principal Economist Charles Chesbrough said here.

In 2012, China, the US and Japan were the top

three global automotive markets and India was ranked six after Brazil and Germany in the fourth and fifth positions respectively.

Sounding bullish on the Indian market in the mid to long term, IHS said: "Investment reform policy will induce better environment for domestic and foreign enterprises. India light vehicle production (is) expected to reach 7 million by 2020."

The implications for auto demand are huge in India and the country has been moving along the penetration path, it said.

"With demand for vehicles declining in most mature markets in the face of the global recession, high fuel costs and urban driving restrictions, the industry is turning its attention more strongly towards the expanding middle classes in the new powerhouse of China, India, Brazil, Russia and other growing nations," Chesbrough said.

The growth of automobile sales will not be restricted only to mass market vehicles, IHS said.

"The favorable Indian market conditions are acting as a catalyst for luxury and premium carmakers, which are receiving impetus from new launches. The top-end carmakers have posted double-digit growth for the quarter ended June 30, 2013," IHS Director James Chao said.

According to IHS, in terms of production volume, India would move to fourth position in 2020 ahead of Germany and Brazil from its currently sixth spot.

IHS said as India develops, its citizens acquire wealth, demand for automobiles will increase as the need of personal transportation rises.

"It may take a little longer in India because they do not have the infrastructure...but we know about the personal behaviour as people gain wealth, they want freedom, ability to go where they want to go and when they want to go," Chesbrough said.

Apple iPhone sales record 400% growth, Tim Cook acknowledges India's importance

25 Jul, 2013, 0651 hrs IST, ET Bureau

KOLKATA: Apple Inc CEO Tim Cook has taken a U-turn on his stance on India, saying iPhone sales in the country beat all expectations to soar 400% in the April-June quarter just a year after he famously said he loved India but felt business

opportunities were much more elsewhere.



In a conference call from the firm's Cupertino headquarters, Cook acknowledged the importance of India, which outpaced Apple's growth in its core markets.

Interacting with analysts after announcing Apple's third quarter (April-June) results when it was early morning in India, Cook said, "From an iPhone point of view...we saw very strong sales in several of the emerging markets, sort of pre-pay markets. India was up over 400%; Turkey and Poland were both up over 60%. The Philippines was up about 140%...."

Retailers and market watchers say this is the first time Apple has acknowledged the importance of India.

"Apple had to acknowledge India's importance since it is one market where it has grown at an unbelievable pace," says Himanshu Chakrawarti, CEO of The Mobile Store, India's largest mobile retail chain. "However, what's surprising is the complete change of opinion about India in a year," he said.

iPhone sales at mobile phone retail chains such as The Mobile Store and PlanetM have grown by 300% between January-June over the same period last year and the phone one of the top three selling smartphone model by value per estimates by market tracker CyberMedia Research, iPhone shipments in India jumped from 72,000 units in April-June last year to 2.05 lakh units this year.

The shipments rose 41% from the January-March quarter, when it shipped 1,56,000 iPhones to India, CyberMedia data showed.

Exactly a year ago, Cook had famously said in a similar earning conference call: "I love India, but I believe Apple has some higher potential in the intermediate term in some other countries. This doesn't mean we're not putting emphasis in India. We have a business there and it's but my own perspective is that, in the intermediate term, there will be larger opportunities outside...."

Apple's fortune in India started turning from October 2012, when it changed its sales model of selling through telecom operators to selling iPhones from retail stores by appointing two distributors and launching its flagship iPhone 5 in India in tandem with its global launch. From January, Apple started an advertising blitzkrieg in India and launched a 0% EMI and exchange scheme that brought down the price of its three-year-old entry-level iPhone 4 to around Rs 19,000 from Rs 26,500. Apple is now replicating the strategy for iPad tablets.

BILATERAL

Singaporean University expanding education programmes in India

Jul 17, 2013, 01.46PM IST PTI



After signing six agreements with Indian universities, Singapore Management University (SMU) is now set to sign an MoU with IIM Lucknow as part of its plan to expand executive education programme in the country.

SMU is ready to launch a number of higher educational programmes in India this month onwards, SMU's deputy president for academic affairs, Rajendran K Srivastava, said on Wednesday. "We want to link up and work with Indian universities as they provide us a landing spot to do research work in India," he said.

SMU has signed six MoUs with Indian Institute of Management (IIM), Bangalore; Indian Institute of Technology (IIT), Kanpur; Indian Institute of Foreign Trade (IIFT), New Delhi; Bombay Stock Exchange Institute, Mumbai; **Cont on P.9**

Notifications

Reserve Bank of India

Change in Daily Minimum Cash Reserve Maintenance Requirement

<http://www.rbi.org.in/scripts/NotificationUser.aspx?Id=8263&Mode=0>

RBI announces Measures to address Exchange Rate Volatility

http://www.rbi.org.in/scripts/BS_PressReleaseDisplay.aspx?prid=29086

FDI in India - Issue of equity shares under the FDI scheme allowed under the Government route against pre-operative/pre-incorporation expenses

<http://www.rbi.org.in/SCRIPTS/NotificationUser.aspx?Id=7985&Mode=0>

Central Board of Excise and Customs

Circular regarding import of pets as baggage

<http://www.cbec.gov.in/customs/cs-circulars/cs-circ13/circ15-2013-es.htm>

Notification seeking to further amend notification No. 30/98-Customs (N.T.), dated 2nd June, 1998, so as to raise the value limit of Jewellery allowed duty free to an Indian passenger who has been residing abroad for more than one year.

<http://www.cbec.gov.in/customs/cs-act/notifications/notfns-2013/cs-nt2013/csnt25-2013.pdf>

Notification regarding increase in basic custom duty on all types of crude edible oil

<http://www.cbec.gov.in/customs/cs-act/notifications/notfns-2013/cs-tarr2013/cs02-2013.htm>

Notification regarding imposition of definitive anti-dumping duty on imports of digital offset printing plates

http://www.cbec.gov.in/customs/cs-act/notifications/notfns-2012/cs-add2012/csadd-51-2012_eng.htm

Income Tax Department

Circular on application of profit split method

http://law.incometaxindia.gov.in/DIT/File_opener.aspx?page=CIR&schT=&csId=a4641a4f-a3e3-4a9f-91d9-4035af1daa95&crn=&yr=ALL&sch=&title=Taxmann%20-%20Direct%20Tax%20Laws

FORTHCOMING EVENTS >>>> INDIA

India International Jewellery Show (30th Edition)

Date: 8 – 12 August, 2013

Venue: Bombay Exhibition Centre, Goregaon Mumbai, India

Organizer: The Gem & Jewellery Export Promotion Council

Contact: Tel. +91 2243541800; Fax +9122 26524769; E-Mail: iijs@gjepcindia.com

Details: IIJS is India's second largest Business-to-Business jewellery exhibition and is visited by over 30,000 retailers, wholesalers and trade professionals from India and across the world.

Exhibit Profile includes Diamonds & Gemstones, Studded Jewellery, Gold & Silver jewellery, Couture Jewellery, Machinery and Allied.

CHEMICAL MEET 2013-15TH REVERSE BUYER SELLER MEET (coinciding with INDIA CHEM 2013)

Date: 24-26 October, 2013

Venue: Hotel COURTYARD MARRIOTT, Ahmedabad, Gujarat

Organizer: CHEMEXCIL,

Contact: Tel. +91-22-22021288 ; Fax +91-22-22026684 ; E-Mail: rbsmchemexcil@gmail.com

Details: Council would like to invite major manufacturers/importers/distributors and traders of agro chemicals, industrial chemicals, dyes & textile auxiliaries in Singapore. Council will be providing to and fro air fare as well as complete local hospitality for the selected guests/ delegates.

Singaporean University expanding education programmes in India..Cont from P.7

Birla Institute of Management Technology (BIMTECH), Noida; and Indian Institute of Management, Rohtak.

SMU would soon be signing another MoU with IIM Lucknow for a programme in executive education in the Delhi region.

A team from SMU would work with IIT Kanpur from the end of this month to co-design a masters' programme in innovations. "We already have one such programme at SMU but we are going to adapt it to the Indian context," Srivastava said.

SMU would also conduct a programme with the Bombay Stock Exchange Institute on financial strategy for small and medium enterprises by September. SMU would also join IIM Bangalore for a programme for Certification in Wealth Management late September.

Explaining interest in India, he said, "We are finding people that we can work with on similar skills that we have and develop executive programmes." Srivastava said the SMU links with Indian universities were part of its global link-up but with focus on Asia, including China and South East Asia.

TENDER NOTICES >>>> INDIA

Tender invitation for supply of Multishot Bore Hole deviation survey equipment capable of directly indicating the angle & magnetic bearing of bore hole path, detecting any angular values and entire range of magnetic bearing of the hole, carrying out deviation survey of bore hole ranging from 0 to 2000 meters depth in one stretch of lowering trip etc.

Mineral Exploration Corporation Limited , URL : www.mecl.gov.in

Closing Date : 8th Aug, 2013

Tender invitation for Procurement of Plant & Machinery (P&M)

Conventional Alignment Lathe with Laser Alignment system and Manual programmable tailstock

Ordnance Factory Kanpur, URL : <https://ofbeproc.gov.in>

Closing Date : 16th Aug, 2013

Tender invitation for Procurement of Plant & Machinery (P&M)

CNC 4 Guideway Lathe

Ordnance Factory Kanpur, URL : <https://ofbeproc.gov.in>

Closing Date : 21st Aug, 2013

Tender invitation for Procurement of Plant & Machinery (P&M)

Machining Centre

Ordnance Factory Kanpur, URL : <https://ofbeproc.gov.in>

Closing Date : 23rd Aug, 2013

Tender invitation for Procurement of Plant & Machinery (P&M)

Vertical Nosing Press with Induction Heater and Automatic Loading/Unloading System (Tooled

up-)

Ordnance Factory Kanpur, URL : <https://ofbeproc.gov.in>

Closing Date : 27th Aug, 2013

India's longest bridge coming up in Northeast

By PTI | 24 Jul, 2013, 12.06PM IST

Representative Image



ITANAGAR: India's longest bridge coming up across the mighty Brahmaputra at Bogibeel in Assam is not only expected to be a lifeline for the Northeast, but will also strengthen the country's security.

Scheduled to be completed in 2016, the 4.94 km rail-cum-road bridge, a product of the 1985 Assam Accord and being implemented by the North East Frontier Railway, will provide connectivity to upper Assam and Arunachal Pradesh and cut down the distance to the border with China by 10 hours.

Railway officials said that the rail link would connect two existing railway networks running at south bank and north bank of the river.

It starts from Chaulkhowa station and Moranhat station at south bank and joins in between Sisibargaon station and Siripani station of Rangiya-Murkongselek section in north bank.

Right now it takes one and a half hours to cross the river, but once the bridge is inaugurated, the travel time will be reduced to a few minutes.

Besides, movement of goods will also be possible on a larger scale.

Useful Links:

Government of India's website	www.india.gov.in
Ministry of External Affairs (ITP Division)	www.indiainbusiness.nic.in
High Commission of India	www.hcisingapore.gov.in
Investment Commission of India	http://investmentcommission.in
Department of Industrial Policy & Promotion	http://dipp.nic.in
Reserve Bank of India	www.rbi.org.in
Ministry of Corporate Affairs	www.mca.gov.in
Ministry of Commerce & Industry	http://commerce.nic.in
Ministry of Finance	http://finmin.nic.in
Matters relating to Excise & Customs	www.cbec.gov.in
Matters relating to Income tax	http://incometaxindia.gov.in
Directorate General of Foreign Trade	http://dgft.delhi.nic.in
National Centre for Trade Information	www.ncti-india.com
India Brand Equity Foundation	www.ibef.org
Industry/Trade Organizations	
Trade related Exhibition & Events	www.indiatradefair.com
Confederation of Indian Industry	www.cii.in
Federation of Indian Chambers of Commerce & Industry	www.ficci.com
Federation of Indian Export Organizations	www.fieo.com
EEPC India (Export Promotion Council)	www.eepcindia.org
Sourcing of Products	
www.indiamart.com	
www.indianyellowpages.com	
www.indianexporters.com	
www.tradeindia.com	

For Feedback & Comments, please contact:

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