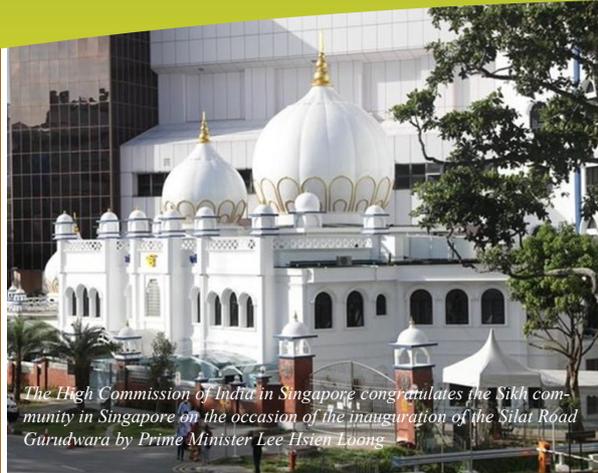


15 July 2021

SIDELINES

Prime Minister Lee Hsien Luong inaugurated the Silat Road Gurudwara, following the completion of the renovation project



The High Commission of India in Singapore congratulates the Sikh community in Singapore on the occasion of the inauguration of the Silat Road Gurudwara by Prime Minister Lee Hsien Luong

this issue

India's agricultural exports will cross US\$ 40 billion in FY22 **P.3**

Modi Government creates a new Ministry of Co-operation **P.5**

NTPC to set up India's single largest solar park at Rann of Kutch **P.6**

Upcoming Events **P.9**

ISRP plans to launch GSTA-1.. **P.11**

TOP NEWS

PLI Scheme for IT Hardware manufacturing herald a new era in Laptops, Tablets, All-in-One Personal Computers (PCs) and Servers electronics manufacturing

Press Information Bureau: July 02, 2021

Under the leadership of Prime Minister Mr. Narendra Modi and his visionary initiatives like the "Digital India" and "Make in India" programmes, India has witnessed an unprecedented growth in electronics manufacturing in the last five years. The National Policy on Electronics 2019 envisions positioning India as a global hub for Electronics System Design and Manufacturing (ESDM) by focusing on size and scale, promoting exports and enhancing domestic value addition by creating an enabling environment for the industry to compete globally.

Ministry of Electronics and Information and Technology (MeitY) has approved 14 eligible applicants under the Production Linked Incentive Scheme (PLI) for IT Hardware. PLI Scheme for IT Hardware notified on 3rd March 2021, extends an incentive of 4% to 2%/1% on net incremental sales (over base year of FY 2019-20) of goods under target segments that are manufactured in India to eligible companies, for a period of four years (FY2021-22 to FY 2024-25). The target segments under the PLI Scheme for IT Hardware include Laptops, Tablets, All-in-One Personal Computers (PCs) and Servers. The scheme proposes production linked incentives to boost domestic manufacturing and attract large investments in the value chain of these IT Hardware products.

While giving approval to eligible applicants under the PLI Scheme, Mr. Ravi Shankar Prasad, Union Minister for Electronics & IT, Communications, Law and Justice said that PLI scheme has been huge success in terms of the applications received from Global as well as Domestic manufacturing companies. Industry has reposed its faith in India's stellar progress as a world class manufacturing destination and this resonates strongly with Prime Minister's clarion call of Atmanirbhar Bharat - a self-reliant India. Minister further said that "we are optimistic and looking forward to building a strong ecosystem across the value chain and integrating with the global value chains, thereby strengthening electronics manufacturing ecosystem in the country".

Four companies have been selected under the category IT Hardware Companies which include Dell, ICT (Wistron), Flextronics and Rising Stars Hi-Tech (Foxconn).

Under the category of Domestic Companies, 10 companies namely Lava International Limited, Dixon Technologies (India) Limited, Infopower Technologies (JV of Sahasra and

India and Singapore held meeting on the subject of "Personnel Management and Public Administration"

Press Information Bureau: July 08, 2021

India and Singapore held a bilateral meeting last evening through virtual mode under the aegis of Memorandum of Understanding (MoU) entered into between Ministry of Personnel, Public Grievances and Pensions and Public Service Division (PSD), Prime Minister's Office, Singapore on 01st June 2018 on the subject of "Personnel Management and Public Administration".

The bilateral meeting was led by Mr. Sanjay Singh, Secretary, DARPG from Indian side and Mr. Loh Khum Yean, Permanent Secretary, PSD, Singapore from Singapore side. **Cont on P. 7**

MiTAC), Bhagwati (Micromax) Neolync, Optiemus, Netweb, Smile Electronics, VVDN and Panache Digilife have been approved.

Over the next 4 years, the approved companies under the PLI Scheme for IT Hardware are expected to lead to a total production of more than Rs. 1.61 lakh crore. Out of the total production, the approved companies under IT Hardware companies' category have proposed a production of Rs. 84,746 crore. The approved companies under Domestic Companies category have proposed a production of Rs. 76,007 crore. The scheme will bring additional investment in IT Hardware manufacturing to the tune of Rs. 2,517 crore.

The scheme will generate an additional direct employment opportunities of more than 36,000 in next 4 years along with creation of additional indirect employment of nearly 3 times the direct employment. Domestic Value Addition is expected to grow from the current 10-15% to 25-30%.

With the demand for electronics in India expected to grow manifold by 2025, Hon'ble Minister expressed confidence that PLI scheme and other initiatives to promote electronics manufacturing will help in making India a competitive destination for electronics manufacturing and give boost to Atmanirbhar Bharat. Creation of domestic champion companies in electronics manufacturing under the Scheme will give fillip to vocal for local while aiming for global scale.

Given the current global scenario, the world of manufacturing is undergoing a paradigm shift. Manufacturing companies across the globe are looking to diversify their manufacturing locations to mitigate the risk involved in depending on a single market.

PLI Schemes will help in making India a globally competitive destination for electronics manufacturing and create domestic champions to further our mission of achieving an Atmanirbhar Bharat.

Commerce Ministry's Logistics Division unveils plans for 'Freight Smart Cities'; Launches portal and handbook with 14 key measures to enhance urban freight systems

Press Information Bureau: July 05, 2021

With growing urbanisation, requirements of rapid economic growth including e-commerce and associated first and last mile freight movements; increasing congestion, noise and sound pollution

in the Indian cities is a menace affecting both public health and local economies. The Logistics Division under the Ministry of Commerce and Industry has decided to work in a planned manner to improve the city freight movement.

This is all the more relevant as the demand for urban freight is expected to grow by 140% over the next 10 years. Final-mile freight movement in Indian cities is currently responsible for 50% of total logistics costs in India's growing e-commerce supply chains. Improving city logistics would also enable efficient freight movement and bring down the logistics costs boosting all sectors of the economy.

The need for focus on city logistics was first discussed with States/UTs during the first National Conference of States on Logistics on 19th January 2021. Taking this forward, the Logistics Division has been engaged with subject experts and technical organizations to devise a roadmap for improvement in freight movement in the Indian cities. The roadmap envisions the concept of 'Freight Smart Cities' to improve the efficiency of urban freight and create an opportunity for reduction in the logistics costs.

During the consultative meeting chaired by Minister of State for Commerce and Industry Mr. Hardeep Singh Puri on freight smart cities held on 02 July 2021, the logical next step was taken where issues were discussed with technical details, and specific examples of cities that have progressed in this area were shared.

On this occasion, Mr. Hardeep Singh Puri launched the website on 'Freight Smart Cities' and also released a handbook outlining 14 measures that can be taken to improve urban freight. Mr. Puri appreciated the extensive participation of nearly 300 stakeholders. He stated that India is undergoing robust, vibrant and autonomous urbanisation. A shift from regulatory to a more organic approach making use of the enabling technologies is required to be adopted by the policy makers and city planners considering the aspirations of citizens and plan for their requirements. He urged the State Governments to identify ten cities, to begin with, to be developed as Freight Smart Cities and also to set up institutional mechanism for the same involving the Government as well as Private stakeholders like Logistics services providers, users and citizens. He also asked the States/City Governments to focus on the quick-wins like developing peri-urban freight centres, night-time deliveries, developing truck routes, using Intelligent Transport

tation Systems & modern technologies, Promoting electrification of urban freight , Parcel delivery terminals etc.

Representatives from NitiAayog, MoHUA, MoRTH, Railways, State Govts and City level urban bodies, ADB as well as the technical Institutes like RMI, SPA (Delhi) and SPA (Bhopal), CEPT, GIZ addressed the participants. States and cities like Gujarat, Panjim, Hyderabad, Shimla and Amravati presented their work related to improving city freight logistics. These cases and other good practices would help to accelerate the action. “The 14 measures presented in the handbook represent high-leverage areas for cities to improve their economic competitiveness and reduce congestion and pollution. Several of these measures are low-cost, low effort initiatives that can be quickly taken up by working with the related public and private stakeholders.” said Mr. Pawan Agarwal, Special Secretary, Logistics Division in the Ministry of Commerce and Industry. Under the Freight Smart Cities initiative, city-level logistics committees would be formed. These committees would have related government departments and agencies at the local level, state and from the reacted central ministries and agencies. These would also include private sector from the logistics services and also users of logistics services. These committees would co-create City Logistics Plans to implement performance improvement measures locally.

On the Freight smart city initiatives, the Logistics Division is working closely with GIZ (Germany) under Indo-German Development Cooperation, Rocky Mountain Institute (RMI) and RMI India. A challenge is expected to be announced to encourage the participation of cities in this initiative. From the ten cities to be identified on immediate basis, it is planned to expand the list to 75 cities in the next phase before scaling up throughout the country including all state capitals and cities that have more than one million population. The list of cities to be taken up would however be finalised in consultation with the State governments.

Mr. Nitin Gadkari inaugurates and lays foundation stone for 16 National Highway Projects in Manipur for Rs. 4,148 crore

Press Information Bureau: July 13, 2021

Union Minister for Road Transport & Highways

Mr. Nitin Gadkari today inaugurated and laid foundation stone for 16 National Highway Projects in Manipur with an investment of Rs. 4,148 crore covering total length of 298 kms. The projects will provide all weather connectivity to Manipur with the rest of the country and the Neighbouring countries. They will boost agricultural, industrial and socio economic progress of the region. These will also facilitate health care and emergency service to the remotest of the areas and generate employment and self-employment opportunities.

Inaugurating the projects in Imphal Mr. Gadkari said projects worth Rs. 5000 crore have also been sanctioned for the state and the Detailed Project Reports (DPR) will be completed within six months and the work will start in a year's time. He said expansion of Highways in the state will be recommended under the Bharatmala Phase II. He said Prime Minister is giving highest priority to the north east and road infrastructure will contribute to the development of Manipur and make it socially and economically strong. The Minister said water, power, transport and communication are the four most important things for development of industry, for generating employment and eradicating poverty. He said Manipur is a very beautiful state with immense potential for Tourism .

Mr. Gadkari sought the cooperation of all the stakeholders for resolution of problems and completion of projects in a time bound manner. He said the details of all the projects will be put on website.

India's agricultural exports will cross US\$ 40 billion in FY22: NABARD Chairman

IBEF: July 13, 2021

According to Mr. GR Chintala, Chairman, National Bank for Rural and Agriculture Development (NABARD), the agriculture exports market in India is expected to exceed US\$ 40 billion in FY22, due to solid demand worldwide for commodities such as oilseeds, oilcakes, cotton, sugar, non-basmati rice. The enhanced understanding of the Indian farmers of the world's market is also expected to contribute to the export growth.

Mr. Chintala said, “Farmers have recognised the international market needs and the demand of the quality products. This is contributing to the growth of agriculture exports from India. The market in China has emerged as a key purchaser

of agriculture products in the world markets. Also, we are in the middle of a commodity super cycle.”

In FY21, the agriculture and allied products (including marine and plantation products) export market increased to US\$ 41.25 billion as compared to US\$ 35.16 billion in FY20, US\$ 38.74 billion in FY19 and US\$ 38.43 billion in FY18.

Mr. Chintala said Farmer Producer Organisations (FPO) are performing a crucial part in boosting exports from the country. In India, there are ~ 8,000 FPOs, of which 4,868 FPOs are supported by NABARD and its subsidiaries. The farmers' gains have grown by 20% - 40% post joining FPOs as they receive the inputs at competitive prices, lease machinery and add value to their production to earn better prices in the markets.

For FY22, NABARD has set a disbursement target of Rs. 7.5 lakh crore (US\$ 100.70 billion) for rural and agriculture development as compared to Rs. 6.57 lakh crore (US\$ 88.21 billion) in FY21.

To guarantee farmers achieve minimum support price for their production, NABARD has boosted procurement operations of several state governments. The NABARD chairman added, “In FY21, on procurement head, we had disbursed ~ Rs. 50,000 crore (US\$ 6.71 billion). In FY22, we aim to expand it by another Rs. 5,000 crore (US\$ 671.34 million) – Rs. 10,000 crore (US\$ 1.34 billion).” NABARD has initiated Rural Infrastructure Assistance (RIAS), a new product for eastern India states. Mr. Chintala said, “We are witnessing a keen interest from the eastern India states to borrow under RIAS to build medical infrastructure.”

India gets Asia's longest and world's fifth longest High Speed Track for automobiles

Press Information Bureau: June 30, 2021

Minister of Heavy Industries and Public Enterprises Mr. Prakash Javadekar today inaugurated NATRAX- the High Speed Track (HST) in Indore which is the longest such track in Asia. NATRAX, developed in an area of 1000 acres of land, is a one stop solution for all sorts of high speed performance tests for widest categories of vehicles from 2 wheelers to heavy tractor trailers. High-Speed Track is the heart of any proving ground for the auto sector. Today, inaugurated the longest high-speed track in Asia at Indore.

Speaking at the e-inauguration of the world class

11.3 km High Speed Track, Mr. Javadekar stated that India is destined to become a hub of automobiles, manufacturing, and spare parts. The Minister said, we are fast moving towards an ‘Atmanirbhar Bharat’ and all round efforts are being made in this direction. He said, his ministry is committed to fulfil Prime Minister’s dream of ensuring that India becomes a hub of auto manufacturing. He said, expanding automobiles and manufacturing industries will help generate the employment.

India ranks among top 10 in ITU's Global Cybersecurity Index

IBEF: July 01, 2021

In the Global Cybersecurity Index (GCI) 2020 launched by the International Telecommunication Union (ITU), India was ranked as the tenth best country globally on key cyber safety factors. The country moved from 37 place to rank among top 10.

The announcement by the UN body of India's endeavours on cybersecurity, comes in advance of the Digital India's sixth anniversary on July 1. India is evolving as a global IT superpower, emphasising its digital independence with company measures to protect online rights of citizens and data privacy.

The US secured the first rank in the index, followed by the UK and Saudi Arabia who secured the second rank, followed by Estonia at the third rank.

In the Asia Pacific region, India secured the fourth place, highlighting its dedication to cybersecurity.

GCI evaluation is conducted on the basis of performance on five parameters of cybersecurity including technical measures, legal measures, organisational measures and capacity development. The performance is then grouped into an overall score.

For each of the five attributes, all the countries' execution and dedication were evaluated through an online survey, which further enabled supporting evidence collection.

Through in-depth discussions with a group of specialists, the questions were then weighted and evaluated, to come at the overall scores.

The GCI findings for India present significant overall improvement and growth under all parameters of the cybersecurity area. India scored a total of 97.5 points out of 100, to make it to the tenth rank globally in the GCI 2020.

Over the last few years, India has performed persistently on all the five pillars, resulting in substantial expansion in its ranking in Global Cyber Security Index.

Modi Government creates a new Ministry of Co-operation

Press Information Bureau: July 07, 2021

In a historic move, a separate 'Ministry of Co-operation' has been created by the Modi Government for realizing the vision of 'Sahkar se Samridhi'.

This ministry will provide a separate administrative, legal and policy framework for strengthening the cooperative movement in the country.

It will help deepen Co-operatives as a true people based movement reaching up to the grassroots.

In our country, a Co-operative based economic development model is very relevant where each member works with a spirit of responsibility.

The Ministry will work to streamline processes for 'Ease of doing business' for co-operatives and enable development of Multi-State Co-operatives (MSCS).

The Central Government has signalled its deep commitment to community based developmental partnership. Creation of a separate Ministry for Co-operation also fulfils the budget announcement made by the Finance Minister.

BANKING & FINANCE

RBI comes up with scheme for retail investment into govt securities

IBEF: July 13, 2021

On Monday, the Reserve Bank of India (RBI) introduced the 'RBI Retail Direct' scheme to enable retail investment into government securities.

As per the RBI statement, the scheme is expected to help individuals or retail investors open and keep the 'Retail Direct Gilt Account' (RDG Account) with the central bank, will be initiated in a later date.

RDG Account can be initiated through an online portal offered for the intent of the scheme.

The portal will also offer the registered users services to access the primary issuance of the government securities and gain access to NDS-OM.

In February, 'the RBI Retail Direct' facility was announced as part of the initiative to boost retail

involvement in government securities and improve ease of access by retail investors through online access to the government securities market. It also aims to offer the capability to begin their gilt securities account with the RBI.

Government securities or bonds, also known as G-Secs are debt instruments released by the Reserve Bank of India, on behalf of the state or Centre governments.

MARKETS

FPIs invest Rs 13,269 cr in Indian markets

IBEF: July 05, 2021

In June 2021, foreign portfolio investors (FPIs) turned net buyers by investing Rs. 13,269 crore (US\$ 1.78 billion) into the Indian markets.

According to depositories data, between June 1, 2021, and June 30, 2021, FPIs invested Rs. 17,215 crore (US\$ 2.31 billion) in equities.

Morningstar India Associate Director (Manager Research), Mr. Himanshu Srivastava said, "This could be associated with the improvement in investor's confidence on the economy backed by constantly dropping coronavirus cases in the country and anticipation for an early opening of the economy."

He added, "The investor's improved sentiments, combined with robust quarterly results and an upbeat earnings growth outlook over the long term, improved FPI attentiveness in Indian equities."

In June 2021, net investment stood at Rs. 13,269 crore (US\$ 1.78 billion).

In May 2021, overseas investors had pulled out Rs. 2,666 crore (US\$ 357.88 million) and Rs 9,435 crore (US\$ 1.27 billion) in April 2021.

LKP Securities Head (Research), Mr. S Ranganathan said, "June 2021 recorded a gradual unlocking of the economic activities. FPI's bought stocks across sectors like insurance, fintech, information technology, which were broad-based across large-caps and mid-caps."

Kotak Securities Executive Vice-President (Equity Technical Research), Mr. Shrikant Chouhan said "Except for Taiwan, South Korea and Philippines, most emerging countries and Asian markets have recorded FPI inflows this month to date."

He added, among emerging markets, India rec-

orded the highest FPI inflows of US\$ 1,498 million, followed by Indonesia (US\$ 342 million). In terms of FPI outflows, Taiwan led the market with US\$ 1,814 million of FPI outflows, followed by South Korea at US\$ 792 million and Philippines at US\$ 79 million.

Geojit Financial Services Chief Investment Strategist, Mr. V K Vijayakumar said, "Going forward, FPIs are expected to book profits in India. However, they are improbable to sell insistently in India, in spite of better valuations, since India Inc is expected to account brilliant figures in FY22."



BUSINESS

NTPC to set up India's single largest solar park at Rann of Kutch

Press Information Bureau: July 14, 2021

NTPC Renewable Energy Ltd., a 100% subsidiary of NTPC, has received the go-ahead from Ministry of New and Renewable Energy (MNRE) to set up 4750 MW renewable energy park at Rann of Kutch in Khavada, Gujarat. This will be India's largest solar park to be built by the largest power producer of the country.

NTPC Renewable Energy Ltd. (NTPC REL), has been given the go-ahead by MNRE on 12th July 2021 under Mode 8 (Ultra Mega Renewable Energy Power Park) of Solar Park Scheme. NTPC REL has plans to generate green hydrogen on a commercial scale from this park.

As a part of its green energy portfolio augmentation, NTPC Ltd., India's largest energy integrated company aims to build 60 GW Renewable Energy Capacity by 2032. Currently, the state owned power major has an installed capacity of 66 GW across 70 power projects with an additional 18 GW under construction.

Recently, NTPC has also commissioned India's largest Floating Solar of 10 MW (ac) on the reservoir of Simhadri Thermal Power Plant, Andhra Pradesh. An additional 15 MW (ac) would be commissioned by August 2021.

Further, a 100 MW Floating Solar Project on the reservoir of Ramagundam Thermal Power Plant, Telangana is in the advanced stage of implementation.

Additionally, NTPC RE Ltd. has recently signed an MoU with UT, Ladakh and Ladakh Autonomous Hill Development Council (LAHDC) for

the generation of green hydrogen and deployment on FCEV buses. The signing of the MoU was also marked with the inauguration of NTPC's first solar installations in Leh in form of solar trees and a solar car port.

NTPC REL, the subsidiary was incorporated on 07.10.2020 to accelerate the RE business of NTPC.

Indian e-commerce industry set to grow by 141% through 2025: GlobalData

IBEF: July 07, 2021

As per a report published by GlobalData, the e-commerce industry in India is expected to grow at ~ 141% through 2025, to reach US\$ 111.4 billion in 2025 from US\$ 46.2 billion in 2020.

Mr. Suresh Sunkara, retail analyst at GlobalData, stated, "The retail industry is the second-biggest employer in the country. Small and medium-sized companies employ ~ 400-450 million employees."

As per the report, the liquidity in the retail businesses is pushed by seasonal sales and collections. As per the report, in long-term, the outlook for the retail industry in India is expected to be optimistic, backed by favourable demographics, rising income, foreign players entrance and rising urbanisation.

Singapore's XSEED invests in Hippocampus

Fiinews

HLC's vision to provide high-quality education to small towns and rural communities

Singapore-based XSEED Education Pte Ltd has taken a minority stake of an undisclosed size in Hippocampus Learning Centres (HLC), an impact focused education organization that aims to address the growing demand for quality education in India.

Bangalore-based Hippocampus has built over 200 early learning pre-schools, operates 16 K-10 schools and provided more than 150,000 student-years of learning.

"XSEED's mission of transforming the quality of education globally resonates well with Hippocampus' vision to provide high-quality education to small towns and rural communities in India," HLC Co-founder and Chief Executive Umesh Malhotra said in a release on 5 July 2021.

“We are really happy that we have a partner that aligns with our values and together with XSEED we can provide a better solution to our customers.”

Ashish Rajpal, Founder and CEO of XSEED Education, added, “We have always known that Umesh and his team are doing something very special and impactful.

“Our visit to their school in Hassan last year gave us a very tangible conviction. The unique Hippocampus identity and culture really shines through. Their systems for the management of quality schools in challenging environments is what is needed in many places,” he said.

Hippocampus is XSEED’s third investment in the education and edtech space in recent years. It previously acquired Pleolabs (2016) and Report Bee (2018).



SIDELINES

India and Singapore held meeting on the subject of "Personnel Management and Public Administration" *Cont from P.1*

During the meeting, both sides shared experiences on Good Governance Practices in a Pandemic, Transforming Leaderships and Ethics, Capacity Building and Training of Leaders and Public Officers, Citizen Centric Governance and identified Citizen-centric service delivery and E-governance as potential areas for future collaboration.

Since the scope of cooperation laid down under the MoU is immensely relevant to the processes of development in both the countries, both sides decided to share the best practices on current technology tools and processes of governance, capacity building, service delivery etc. so that both the nations could benefit through cross learning.

Transforming India: All Sectors

Skilling Youth For AatmaNirbhar Bharat

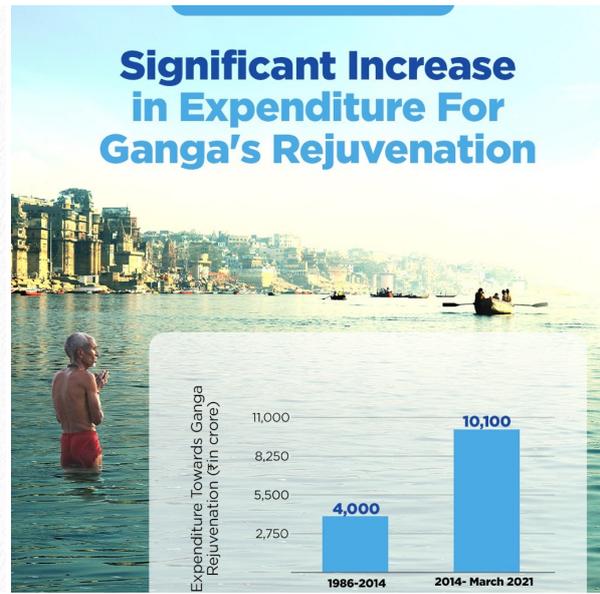
Fulfilling Aspirations With Apprenticeship Reforms



- Comprehensive reforms in the "Apprenticeship Rules, 1992" has resulted in increase in enrolment of apprentices as well as in establishments registered on the apprenticeship portal
- The establishment willing to engage apprentices increased from 17,068 in 2016-17 to 1.26 lakh in 2020-21
- The number of candidates willing to join apprenticeships increased from 11.9 lakh in 2016-17 to over 34 lakh in 2020-21

6 YEARS OF Skill India MISSION

Significant Increase in Expenditure For Ganga's Rejuvenation



Expenditure Towards Ganga Rejuvenation (₹ in crore)

Period	Expenditure (₹ in crore)
1986-2014	4,000
2014- March 2021	10,100

LATEST UPDATE



The Government Creates a New 'Ministry of Co-operation'

- 'Ministry of Co-operation' has been created for realizing the vision of 'Sahkar se Samridhhi'
- It will provide a separate administrative, legal & policy framework for **strengthening the cooperative movement in the country**
- It will help deepen Co-operatives as a true people based movement **reaching upto the grassroots**
- It will work to **streamline processes for 'Ease of doing business'** for co-operatives & enable development of Multi-State Co-operatives (MSCS)

ELECTRONICS & INFORMATION TECHNOLOGY

Heralding A New Era in IT Hardware Manufacturing

Govt Approves 14 Applicants under PLI Scheme for IT Hardware Products (1/2)



The scheme extends incentives on net incremental sales of goods manufactured in India to eligible applicants, for 4 years (FY 2021-22 to FY 2024-25)

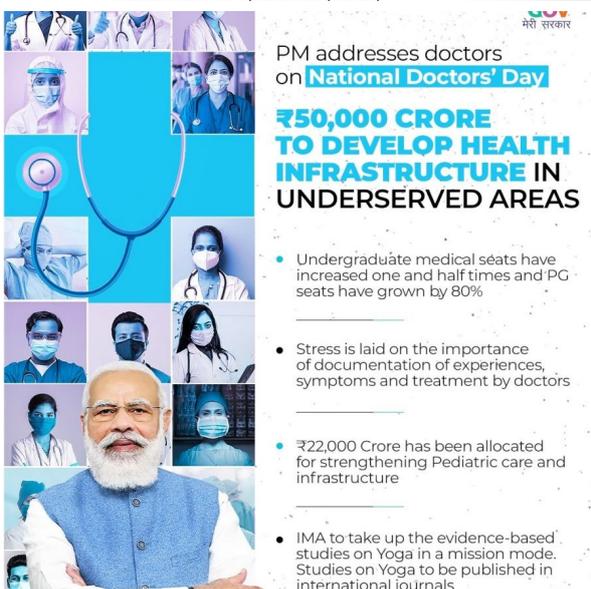
Under 'Domestic Companies' category, the following 10 companies have been approved

- Lava International Limited
- Dixon Technologies (India) Limited
- Infopower Technologies (JV of Sahasra & MITAC)
- Bhagwati (Micromax)
- Neolync
- Optimus
- Netweb
- Smile Electronics
- VVDN
- Panache Digilife

These Companies have proposed a production of **₹76,007 crore**

PM addresses doctors on National Doctors' Day

₹50,000 CRORE TO DEVELOP HEALTH INFRASTRUCTURE IN UNDERSERVED AREAS



- Undergraduate medical seats have increased one and half times and PG seats have grown by 80%
- Stress is laid on the importance of documentation of experiences, symptoms and treatment by doctors
- ₹22,000 Crore has been allocated for strengthening Pediatric care and infrastructure
- IMA to take up the evidence-based studies on Yoga in a mission mode. Studies on Yoga to be published in international journals

India Gets Asia's Longest & World's 5th Longest High Speed Track at NATRAX in Indore Inaugurated



- Ministry of Heavy Industries & Public Enterprises inaugurated a 11.3 Km world-class High Speed Track (HST) at NATRAX in Indore
- NATRAX - HST will be used for measuring maximum speed capabilities of high-end cars like BMW, Mercedes, Audi, etc. & other categories of vehicles
- The centre has multiple test capabilities like measurements of acceleration, constant speed fuel consumption, high speed durability testing, etc.
- Being centrally located, the centre is accessible to most of the major Original Equipment Manufacturers (OEMs)

FORTHCOMING EVENTS >>>> INDIA

I. PLI SCHEMES – A RECOVERY MOMENTUM FOR INDUSTRIES IN KARNATAKA WEBINAR

Date & Venue: 30th July 2021 | 3PM to 5PM

Organizer: ASSOCHAM

Contact: www.assochem.org

For free registration on webinar log onto: - <https://bit.ly/2TmzwhT>

Details: The second wave of the in the country has derailed the recovery momentum of the domestic industry, which was poised for a comeback in the current fiscal after witnessing the two consecutive challenging years for Indian industry. PLI Schemes are a cornerstone of the Government’s push for achieving an Atmanirbhar Bharat. The objective is to make domestic manufacturing globally competitive and to create Global Champions in manufacturing. To deliberate the challenges and opportunities in Karnataka, ASSOCHAM southern region office is organizing the virtual conference.

II. INDIA ASEAN ENGINEERING PARTNERSHIP SUMMIT

Date & Venue: 24th - 27th August, 2021

Organizer: Engineering Export Promotion Council of India (EEPC India)

Contact: <https://www.eepcvirtualexpo.comt/asean-summit>

Details: Engineering Export Promotion Council of India (EEPC India) is organizing the “India ASEAN Engineering Partnership Summit” over a virtual platform. The Summit is being organized as a four day mega Virtual event.

III. VIRTUAL INDIA TEXTILES SOURCING FAIR ORGANIZED BY HANDLOOM EXPORT PROMOTION COUNCIL UNDER THE MINISTRY OF TEXTILES, GOVT. OF INDIA.



India Textiles Sourcing Fair

07 - 11 AUGUST 2021

Virtual event coinciding with National Handloom Day on August 7 focusing Sri Lanka, Nepal, Bhutan, Myanmar, Bangladesh, Malaysia, Singapore

Register @ itsfair.in

SUPPORTED BY:  **MINISTRY OF TEXTILES**

ORGANISED BY: 

Notifications

Securities and Exchange Board of India

Circular on Investments by AIFs Incorporated in IFSC

https://www.sebi.gov.in/legal/circulars/aug-2019/circular-on-investments-by-aifs-incorporated-in-ifsc_43867.html

Guidelines for Liquidity Enhancement Scheme (LES) in Commodity Derivatives Contracts

https://www.sebi.gov.in/legal/circulars/jul-2019/guidelines-for-liquidity-enhancement-scheme-les-in-commodity-derivatives-contracts_43699.html

Ministry of Corporate Affairs

Companies Amendment Rules, 2018

http://www.mca.gov.in/Ministry/pdf/CompaniesXBRL0803rule_15032018.pdf

Reserve Bank of India

Change in Bank Rate

<https://www.rbi.org.in/Scripts/NotificationUser.aspx?Id=11705&Mode=0>

Priority Sector Lending (PSL) – Classification of Exports under priority Sector

<https://www.rbi.org.in/Scripts/NotificationUser.aspx?Id=11692&Mode=0>

Expanding and Deepening of Digital Payments Ecosystem

<https://www.rbi.org.in/Scripts/NotificationUser.aspx?Id=11707&Mode=0>

Department of Industrial Policy & Promotion

Industrial Policy Statement 1991

https://dipp.gov.in/sites/default/files/IndustrialPolicyStatement_1991_15July2019.pdf

Consolidated FDI Policy Circular of 2017

http://dipp.nic.in/sites/default/files/CFPC_2017_FINAL_RELEASED_28.8.17_0.pdf



The Indian Space Research Organisation (ISRO) is getting back into launch activity fully at Sriharikota spaceport with the planned orbiting of geo imaging satellite GISAT-1 on board GSLV-F10 rocket on August 12. It's going to be only the second launch of the Bengaluru-headquartered space agency in the COVID-19-hit 2021. ISRO successfully launched PSLV-C51 mission on February 28 with Brazil's earth observation satellite Amazonia-1 and 18 co-passengers, including some built by students, on board.

The 2,268-kg GISAT-1 was originally slated to be launched from Sriharikota in Andhra Pradesh's Nellore district, about 100 kms north of Chennai, on March 5 last year but was postponed a day before the blast-off due to technical reasons.

Thereafter the launch was delayed due to COVID-19-induced lockdown which affected normal work. It was scheduled for March 28 this year but a "minor issue" with the satellite forced its postponement. The launch was later expected in April and then in May but the campaign could not be taken up due to lockdown in parts of the country triggered by the pandemic.

FAQs on Foreign Investments In India

The fortnightly FAQs will broadly cover the following areas

- I. Foreign Direct Investment*
- II. Foreign Technology Collaboration Agreement*
- III. Foreign Portfolio Investment*
- IV. Investment in Government Securities and Corporate debt*
- V. Foreign Venture Capital Investment*
- VI. Investment by QFIs*

III. Foreign Portfolio Investment

Q.What are the regulations regarding investments on the stock exchanges in India

Answer: Foreign Portfolio Investors (FPIs) registered in accordance with the provisions of SEBI (FPI) Regulations and NRIs/ OCIs can make investment on the stock exchanges in India, subject to the individual and aggregate limits prescribed in schedules 2 and 3, respectively of FEMA 20(R).

Source: RBI

For Feedback & Comments, please contact:

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